
PRESS RELEASE

September 30, 2019

SAINT-GOBAIN COMPLETES THE SALE OF ITS DISTRIBUTION ACTIVITY IN GERMANY

Saint-Gobain today announces the completion of the sale of Saint-Gobain Building Distribution Deutschland (SGBDD) to the Stark Group.

In 2018 SGBDD generated revenues of €1,924 million and operating income of €21 million; the divestment is based on an enterprise value of €335 million. The finalization of this transaction follows the approval of the European competition authority received on September 6, 2019.

The completion of this transaction marks an important milestone in the execution of Saint-Gobain's portfolio optimization strategy: with over €3 billion in sales completed or signed as of today, the objective announced for the end of 2019 has already been reached.

ABOUT SAINT-GOBAIN

Saint-Gobain designs, manufactures and distributes materials and solutions which are key ingredients in the wellbeing of each of us and the future of all. They can be found everywhere in our living places and our daily life: in buildings, transportation, infrastructure and in many industrial applications. They provide comfort, performance and safety while addressing the challenges of sustainable construction, resource efficiency and climate change.

€41.8 billion in sales in 2018
Operations in 68 countries
More than 180,000 employees

For more information about Saint-Gobain

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