

PRESS RELEASE

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SAINT-GOBAIN ENTERS INTO EXCLUSIVE NEGOTIATIONS IN PREPARATION FOR THE DISPOSAL OF ITS DISTRIBUTION ACTIVITIES IN THE NETHERLANDS

Saint-Gobain has entered into exclusive negotiations with BME (Building Materials Europe) in preparation for the sale of Saint-Gobain Building Distribution the Netherlands (SGBD NL).

In 2019, SGBD NL generated revenues of €522 million and an adjusted EBITDA of €11 million. Operating under the brands Raab Karcher, Tegelgroep Nederland, Galvano and Van Keulen, it has 38 sales outlets and employs over 1,000 people.

BME, one of Europe's leading distributor of building materials, operates in 7 countries including France, Germany, Belgium and the Netherlands.

The transaction is subject to approval by the European competition authority and to information and consultation of the employee representatives of the relevant Dutch entities. The transaction is intended to be finalized by the end of the year 2021.

It will be based on an enterprise value of €150 million.

This divestment is part of Saint-Gobain's continued portfolio optimization strategy to enhance the Group's growth and profitability profile.

ABOUT SAINT-GOBAIN

Saint-Gobain designs, manufactures and distributes materials and solutions for the construction, mobility, healthcare and other industrial application markets. Developed through a continuous innovation process, they can be found everywhere in our living places and daily life, providing wellbeing, performance and safety, while addressing the challenges of sustainable construction, resource efficiency and the fight against climate change.

This strategy of responsible growth is guided by the Saint-Gobain purpose, "MAKING THE WORLD A BETTER HOME", which responds to the shared ambition of all the women and men in the Group to act every day to make the world a more beautiful and sustainable place to live in.

€42.6 billion in sales in 2019 More than 170,000 employees, located in 70 countries Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit *www.saint-gobain.com* and follow us on Twitter @saintgobain

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