

PRESS RELEASE

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Saint-Gobain finalizes the acquisition of Glava, a major player in the Norwegian insulation market

On June 14, 2017, Saint-Gobain announced that the Group had entered into exclusive talks with the founding families and shareholders of Glava to buy their shares. Having received the clearance from the Norwegian Competition Authority, the transaction is now completed.

A leading player on the insulation market in Norway, Glava reported sales of over €140 million in 2016. The company has two glass wool plants, at Askim, 55 km from Oslo, and at Stjørdal near Trondheim. It also has workshops producing expanded polystyrene and ceilings. Glava supplies a comprehensive range of insulating products and accessories to its customers.

This acquisition enables Saint-Gobain to reinforce its position in the Nordics in line with its strategy.

ABOUT SAINT-GOBAIN

Saint-Gobain designs, manufactures and distributes materials and solutions which are key ingredients in the wellbeing of each of us and the future of all. They can be found everywhere in our living places and our daily life: in buildings, transportation, infrastructure and in many industrial applications. They provide comfort, performance and safety while addressing the challenges of sustainable construction, resource efficiency and climate change.

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Analyst/Investor relations		Media relations	
Vivien Dardel	+33 1 47 62 44 29		
Florent Nouveau	+33 1 47 62 30 93	Susanne Trabitzsch	+33 1 47 62 43 25
Floriana Michalowska	+33 1 47 62 35 98		