PRESS RELEASE

December 13, 2021

SAINT-GOBAIN EXITS PLUMBING, HEATING AND SANITARYWARE PRODUCTS SPECIALIST DISTRIBUTION IN THE UNITED KINGDOM

Saint-Gobain has entered into binding agreements for the sale of three of its remaining four UK distribution brands specialized in plumbing, heating and sanitaryware products to Wolseley UK: Neville Lumb, DHS and Bassetts. Completion is expected in early 2022.

Saint-Gobain has also entered into exclusive negotiations for the sale of Ideal Bathrooms, its remaining UK distribution brand specialized in plumbing, heating and sanitaryware products, with Wolseley UK.

Together, these four brands employ 485 people and have 25 outlets, generating a turnover of approximately €130 million in 2020.

On successful completion of these transactions, given the divestment of Graham (turnover of approximately €260 million in 2020, 130 outlets) in August 2021, Saint-Gobain will no longer have any distribution brands specialized in plumbing, heating and sanitaryware products in the UK.

These transactions are part of Saint-Gobain’s continued portfolio optimization strategy to enhance the Group’s growth and profitability profile in line with the “Grow & Impact” plan objectives.

ABOUT SAINT-GOBAIN
Saint-Gobain designs, manufactures and distributes materials and solutions for the construction, mobility, healthcare and other industrial application markets. Developed through a continuous innovation process, they can be found everywhere in our living places and daily life, providing wellbeing, performance and safety, while addressing the challenges of sustainable construction, resource efficiency and the fight against climate change. This strategy of responsible growth is guided by the Saint-Gobain purpose, “MAKING THE WORLD A BETTER HOME”, which responds to the shared ambition of all the women and men in the Group to act every day to make the world a more beautiful and sustainable place to live in.

€38.1 billion in sales in 2020
More than 167,000 employees, located in 72 countries
Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit www.saint-gobain.com and follow us on Twitter @saintgobain

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