
PRESS RELEASE

April 25, 2022

SAINT-GOBAIN AND DALSAN ENTER INTO A JOINT-VENTURE AGREEMENT IN TURKEY

Saint-Gobain and the Turkish group Dalsan announce that they have entered into a joint-venture agreement pursuant to which they will merge their plaster and plasterboard activities in Turkey.

Together, Saint-Gobain Rigips and Dalsan Alçı generated revenues in excess of €100 million in 2021. They will benefit from a leadership position with an annual production capacity of 100 million square meters for plasterboard, 2 million tons for plaster and 50 million meters for metal profiles, following the completion of a capital expenditure project at the new plant in Turgutlu (Manisa) in 2023.

Thanks to its combined know-how and an enlarged production capacity of plasterboard and plaster, this partnership will offer Turkish customers access to the most innovative and complete portfolio of light and sustainable solutions for the construction and renovation of the building envelope as well as internal partitioning. Saint-Gobain and Dalsan will also benefit from an optimized modern industrial footprint ready to serve local developers as well as export clients in neighboring countries.

Present in Turkey since 1998, Saint-Gobain is currently operating 17 plants across the country and holds leadership positions in insulation, gypsum and construction chemicals. Saint-Gobain currently employs around 1,300 people in Turkey.

This transaction is fully in line with Saint-Gobain's "Grow & Impact" plan. It will strengthen the Group's presence and accelerate its growth in the region.

Closing of the transaction is subject to antitrust approvals and other customary closing conditions that are expected to be completed by the end of the year.

ABOUT DALSAN

Established in 1932, Dalsan is a leading manufacturer in Turkey and a major player for export with its comprehensive range of innovative and high performance solutions including plasters, mortars with silo system, plasterboards, exterior sheathing boards, flooring, roofing and steel framing. Dalsan is currently operating 2 plants in Gebze and Ankara and has an ongoing investment in Manisa Turgutlu that will bring extra capacity and geographical advantage following its completion in 2023. Leading the sector with its innovations, Dalsan Alçı makes a difference for construction solutions from floor to roof and wall to wall.

ABOUT SAINT-GOBAIN

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€44.2 billion in sales in 2021

166,000 employees, located in 75 countries

Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain,
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