SAINT-GOBAIN STRENGTHENS ITS PRESENCE IN CONSTRUCTION CHEMICALS IN LATIN AMERICA

Saint-Gobain announces that it has entered into an agreement to acquire a majority stake in IMPTEK Chova del Ecuador, a leading player in the construction chemicals market in Ecuador providing differentiated and innovative waterproofing solutions. This will be Saint-Gobain’s first manufacturing presence in the country.

With expected revenues of around €30m in 2023, operating one plant in the region of Quito and employing about 120 people, IMPTEK is a leader in the Ecuadorian construction market, offering a wide range of waterproofing solutions, sold locally but also exported to several Latin and Central American countries. With this acquisition, Saint-Gobain will benefit from IMPTEK's leading position to promote its comprehensive range of light and sustainable construction solutions into Ecuador.

The completion of the transaction is subject to approval by competition authorities and expected in the first half of 2024.

The acquisition of IMPTEK in Ecuador is in line with Saint-Gobain’s strategic plan “Grow & Impact”, which aims to both strengthen the Group’s leadership and accelerate its growth by enriching its range of solutions for light and sustainable construction.

About Saint-Gobain

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group’s commitment is guided by its purpose, “MAKING THE WORLD A BETTER HOME”.

€51.2 billion in sales in 2022
168,000 employees, locations in 75 countries
Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit www.saint-gobain.com and follow us on X @saintgobain