



# **CLIMATE POLICY**

# CLIMATE POLICY

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<b>Version</b>	1
<b>Purpose of the policy</b>	Set the Group's strategic climate guidelines
<b>Scope of application</b>	All entities
<b>Under the supervision of</b>	Senior Vice President, Human Resources and Corporate Social Responsibility
<b>Confidentiality status</b>	Public document, available in the <a href="#">resources center of Saint-Gobain website</a> and on the intranet
<b>Local adaptation</b>	Not possible
<b>Document owner</b>	Corporate Social Responsibility department
<b>Reviewed by</b>	Sustainable Development Director
<b>Approved by</b>	Senior Vice President, Human Resources and Corporate Social Responsibility, Corporate Secretary

**Climate is at the heart of contemporary challenges. The increase in global greenhouse gas emissions is causing profound climate changes, with multiple impacts, including rising temperatures and the intensification of extreme phenomena such as floods and droughts. In this context, the Paris Agreement, established in 2015 and with which Saint-Gobain's climate strategy is aligned, aims to limit the increase in global average temperatures to 1.5°C above pre-industrial levels, calling for rapid and ambitious reductions in emissions across all sectors. The construction and industrial sectors represent a significant share of global energy consumption and hence contribute notably to global greenhouse gas emissions. As the leader in sustainable construction, Saint-Gobain is at the heart of these contemporary challenges and plays a leading role, thanks to its solutions, in the decarbonization and resilience of these sectors, in order to actively contribute to the fight against climate change.**

# APPROACH

The Climate Policy is part of the Saint-Gobain Group's strategy and Corporate Social Responsibility approach, which is based on a dual objective: maximize its contribution and minimize its footprint.

The Group aims to maximize its positive impact for its customers and all players in its value chain by promoting lightweight construction to build better and faster, while improving the energy efficiency of buildings, contributing to a reduction in emissions linked to their construction and use, as well as their resilience to climatic hazards. Its solutions for industry contribute to the decarbonization of its customers' processes.

At the same time, the Group is committed to minimizing its carbon footprint. This approach relies in particular on reduction levers such as lower energy consumption and the integration of recycled materials, thus reducing the carbon footprint of its production. Saint-Gobain has committed in September 2019 to achieve net zero emissions by 2050 with intermediate emission reduction targets by 2030. All these objectives have been validated by the Science Based Targets initiative, in November 2020 for the 2030 targets and in August 2022 for the 2050 target. The initiative considers them to be aligned with a 1.5°C trajectory.

To achieve its goals, Saint-Gobain strives to engage its stakeholders, relying on a shared collective commitment.

The Climate Policy is aligned with Saint-Gobain's corporate purpose 'Making the world a better home' and is based on the Principles of Conduct and Action, the Group's core values that constitute its Code of Ethics and define its vision of a responsible company. The Policy is also based on international conventions and agreements aimed at combating climate change.

This Policy sets the strategic climate directions of Saint-Gobain Group. It covers the Group's activities and markets throughout its value chain and applies to all functions of the Group.

Saint-Gobain's ambition is to contribute through its impact solutions for its customers to a fair and sustainable transition towards a decarbonized economy, by combining performance and sustainable development. To this end, the Group has defined a Corporate Social Responsibility roadmap, with one of the pillars being 'A decarbonated home'.

## IMPLEMENTATION

The objectives, preventive measures and action plans defined by the Climate Policy are the result of the Group's application of the principles of vigilance or due diligence and are based on a double materiality analysis. The identification of material impacts, risks, and opportunities is a key step that helps guide the Group's climate strategy and define priority actions. The Group's 'net zero emissions' roadmap constitutes its transition plan.

This plan also includes a social and inclusive dimension for a fair and equitable transition, working towards a more sustainable future for all.

To meet its commitments in the fight against climate change and achieve its transition to 'net zero emissions', Saint-Gobain's approach is based on:

- Developing and bringing "low-carbon" solutions that deliver environmental benefits during their use phase to market, in order to contribute to climate change mitigation;
- Reducing its carbon impact on scopes 1, 2 and 3;
- Adapting to climate change by taking action on its operations and value chain, and by developing and bringing dedicated solutions to market.

This approach is also supported by internal mobilization. Saint-Gobain promotes a culture of environmental performance and actively engages its employees, notably through awareness-raising via the widespread deployment of the Climate Fresk, and by providing a range of training modules through the Climate Academy.

As part of monitoring the implementation of the Climate Policy, indicators are established and regularly tracked to measure compliance with our commitments, assess progress made, and identify areas for improvement.

## GOVERNANCE AND STAKEHOLDER DIALOGUE

The Senior Vice-President, Human Resources and Corporate Social Responsibility oversees the Policy within the Group.

The Sustainable Development Director disseminates the Policy and ensures its monitoring and implementation within the Group.

Each Country CEO is responsible for ensuring promotion of and compliance with this Policy in the country/countries under their responsibility.

Our suppliers are our key partners in achieving the goal of "net zero emissions" and in accelerating the transition to more sustainable construction and decarbonized industries.

Saint-Gobain has an ethical and professional whistleblowing system that is accessible to employees and all other stakeholders (customers, suppliers, suppliers' employees, shareholders, trade unions,

NGOs, local communities or authorities, etc.) to report any breaches of applicable regulations or internal rules and procedures, in particular those related to the code of ethics. Information related to this system is available on the Group's website.

As a responsible player, Saint-Gobain is committed to an open dialogue with the relevant stakeholders and main players in the construction sector through regular exchanges at the international, national, and local levels, aimed at sharing knowledge, promoting energy efficiency and emissions reduction, accelerating the transformation of the sector, and addressing their expectations. Through these exchanges, the Group aims to address the needs of its customers, including direct customers, users, and prescribers, in order to accelerate the transition to sustainable construction.

Saint-Gobain is committed to regularly and transparently communicating its progress and challenges.

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