

Task Force on Climate Related Financial Disclosures (TCFD) - Concordance table

	TCFD	URD 2022	CDP Climate change 2022
Governance	a) Describe the board's oversight of climate-related risks and opportunities.	III - 3.3.1.A V - 5.1.2	C1. 1 to C1. 2
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	V - 5.1.2 VI - 6.2.4	C1. 2a to C1. 3a
Strategy	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	II - 2.1.3.C III - 3.3.1.B III - 3.3.2 IV - 4.2	C2. 1a
	b) Describe the impact of climate-related risks and opportunities on the organization's business, strategy, and financial planning.	II - 2.1.2 II - 2.2 II - 2.3 III - 3.3.2.A, C VI - 6.1.1	C2. 1b, C2. 3, C2. 4a C3. 3 to C3. 4
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	III - 3.3.1.B.a III - 3.3.1.B.c	C3. 1 to 2b
Risk Management	a) Describe the organization's processes for identifying and assessing climate-related risks.	III - 3.1.2.B III - 3.3.2.A VI - 6.2.2 IX - 9.3.3	C2. 1 to C2.2a
	b) Describe the organization's processes for managing climate-related risks.	III - 3.3.2.B III - 3.3.1.B.b III - 3.3.3.A III - 3.1.3.D	C1. 2a to C1. 3a C2. 2
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	III - 3.1.2.B III - 3.4.1 VI - 6.2.2	C1. 1b C2. 1b C2. 2
Metrics & Targets	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	III - 3.3.3 III - 3.1.3.D IV - 4.2.1 IX - 9.2.1	C3. 5 to C3. 5a
	b) Disclose Scope 1, Scope 2, and if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	III - 3.3.1 III - 3.3.2 III - 3.3.2.C IV - 4.2.2	C5 to C7. 9b C10
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	III - 3.3.2.B III - 3.3.3 III - 3.1.2 IV - 4.2.1	C4. 1 to C4. 2c