
PRESS RELEASE

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SAINT-GOBAIN COMPLETES THE SALE OF ITS SILICON CARBIDE BUSINESS

Saint-Gobain announces the completion of the sale of its silicon carbide grains and powders business, which delivers annual sales of around €120 million, to the private equity firm OpenGate Capital.

This transaction is in line with Saint-Gobain's portfolio optimization strategy aimed at divesting businesses representing sales of more than €3.0 billion by end-2019.

ABOUT SAINT-GOBAIN

Saint-Gobain designs, manufactures and distributes materials and solutions which are key ingredients in the wellbeing of each of us and the future of all. They can be found everywhere in our living places and our daily life: in buildings, transportation, infrastructure and in many industrial applications. They provide comfort, performance and safety while addressing the challenges of sustainable construction, resource efficiency and climate change.

€41.8 billion in sales in 2018
Operates in 67 countries
More than 180,000 employees

To learn more about Saint-Gobain

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