
PRESS RELEASE

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SAINT-GOBAIN INVESTS IN MODULAR TIMBER CONSTRUCTION IN GERMANY

Saint-Gobain announces the acquisition of a majority stake in Brüggemann, one of German's leading companies in the manufacture and installation of turnkey modular timber construction solutions for new construction and renovation. Modular offsite production, empowered by digital processes, offers the opportunity to build faster and to meet the strictest requirements of performance, sustainability and building efficiency.

Founded in 1957 and significantly developed over the past few years, Brüggemann employs about 150 people and achieved sales of close to €40 million in 2020, with one production site in Neuenkirchen in North Rhine-Westphalia. Tobias Brüggemann, son of the founder and current manager, retains an equity interest in the company and will continue to shape further growth.

This investment complements Saint-Gobain's range of light construction solutions and systems in Germany, and enables it to further strengthen its role as an innovation leader in the sustainable construction industry.

ABOUT SAINT-GOBAIN

Saint-Gobain designs, manufactures and distributes materials and solutions for the construction, mobility, healthcare and other industrial application markets. Developed through a continuous innovation process, they can be found everywhere in our living places and daily life, providing wellbeing, performance and safety, while addressing the challenges of sustainable construction, resource efficiency and the fight against climate change. This strategy of responsible growth is guided by the Saint-Gobain purpose, "MAKING THE WORLD A BETTER HOME", which responds to the shared ambition of all the women and men in the Group to act every day to make the world a more beautiful and sustainable place to live in.

€38.1 billion in sales in 2020

More than 167,000 employees, located in 70 countries

Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit www.saint-gobain.com and follow us on Twitter [@saintgobain](https://twitter.com/saintgobain)

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