
PRESS RELEASE

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SAINT-GOBAIN SETS UP AN INTERNAL CARBON FUND FOR ITS EMPLOYEES

To engage all its employees on the road to carbon neutrality by 2050, and to contribute to the Group's 2030 CO₂ emissions reduction target, Saint-Gobain is launching an internal Carbon Fund. First implemented in a pilot region, Northern Europe¹, it aims to accelerate the reduction of non-industrial CO₂ emissions through the everyday actions of employees and targeted investments on sites.

The areas covered by these investments are mainly related to sustainable employee mobility, renewable energies and improving well-being and energy efficiency at Saint-Gobain sites.

This Carbon Fund is based on the Group's internal carbon price for investment decisions, recently raised to €50/ton of CO₂ equivalent, and converts part of the CO₂ emissions reduction into money to finance projects which themselves aim to reduce the Group's carbon footprint, thus creating a virtuous circle. These projects, proposed and selected by employees, concern their professional environment.

“The Carbon Fund encourages each and every one of our employees, wherever they work, to come up with the best initiatives, from small everyday eco-actions to high impact investments. I am proud of the rollout of this Fund in the Northern Europe Region, which will be followed by other similar projects in the Group”, said Patrick Dupin, Senior Vice President, CEO Northern Europe.

Setting up the Carbon Fund is part of Saint-Gobain's efforts to reduce its scope 1 and 2 emissions by 33% and its scope 3 emissions by 16%² by 2030. It complements the multi-year capital expenditure funded by the Group in this area. In particular, the Group will dedicate a targeted investment and research and development budget of around €100 million each year until 2030 to reduce its industrial CO₂ emissions.

¹ United Kingdom, Ireland, Norway, Sweden, Denmark, Finland, Baltics, Russia, Ukraine and CIS, Switzerland, Germany, Austria, Poland, Czech Republic, Eastern Adriatic countries, Hungary, Slovakia, Bulgaria, Romania

² **Scope 1:** direct emissions from sources that Saint-Gobain directly owns and controls

Scope 2: indirect emissions from the production of energy purchased and consumed by Saint-Gobain

Scope 3: all other indirect emissions that occur in the Group's value chain

ABOUT SAINT-GOBAIN

Saint-Gobain designs, manufactures and distributes materials and solutions for the construction, mobility, healthcare and other industrial application markets. Developed through a continuous innovation process, they can be found everywhere in our living places and daily life, providing wellbeing, performance and safety, while addressing the challenges of sustainable construction, resource efficiency and the fight against climate change. This strategy of responsible growth is guided by the Saint-Gobain purpose, "MAKING THE WORLD A BETTER HOME", which responds to the shared ambition of all the women and men in the Group to act every day to make the world a more beautiful and sustainable place to live in.

€38.1 billion in sales in 2020

More than 167,000 employees, located in 70 countries

Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain,
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